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ANSWERS TO QUESTIONS 1. (a) Under the time period assumption, an accountant is required to determine the relevance of each business transaction to specific accounting periods. (b) An accounting time period of one year in

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length is referred to as a fiscal year. A fiscal year that extends from January 1 to December 31 is referred to as a calendar year.

## **CHAPTER 3**

chapter the accounting information system assignment classification table (topic) topics questions transaction

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Solution manual According to Accounting Principles 8th and 9th Edition , John Wiley & Sons, Inc Book Author : Jerry J. Weygandt, Paul D. Kimmel , Donald E. Kieso \_

## **Accounting Principles Solution - Godgift**

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Name Date SECTION 10.2 EXERCISES  
(continued) Exercise 2, p. 407 A. The final inventory figure appears on the and on the . B. Neither the nor the is known during the accounting period.

## **Accounting for a Merchandising Business**

Name Date CHAPTER 3 REVIEW

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EXERCISES (continued) Questions for Further Thought, p. 83 1. 2. 3. 4. 5. 6. 7. 8. 44 Accounting 1 Copyright © 2013 Pearson Canada Inc ...

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## **Course: Accounting 11/12 - Vancouver School Board**

### CHAPTER 7 REVIEW EXERCISES

(continued) Exercise 7, p. 261

(continued) C. HARBOUR GOLF LINKS

INCOME STATEMENT TEN MONTHS

ENDED OCTOBER 31, 20- Revenue

Revenue—Golf \$102 1 8 3 50

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Revenue—Food 26 9 3 6 42 Total  
Revenue \$129 1 1 9 92

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